

Newsletter – Academic Year 2022-2023

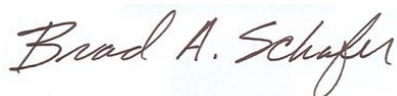
Note from the IAC Director:

As I reflect on the past six years in my role as the Internal Audit Center Director, I am so grateful for the opportunity to connect with students, faculty, and practicing professionals. We had another great year, and I am convinced that together we are building an even stronger profession.



We had an incredible number of professionals giving of their time and talent coming to classes, providing career coaching advice, and participating in multiple student networking events. To make all this possible, I thank all our stakeholders who have made a financial commitment to the growth of the Internal Audit Center. We work hard to be good stewards of the financial resources provided by the KSU administration, The IIA Global Headquarters, The IIA Atlanta Chapter, many corporations, professional service firms, and individuals.

The partnership of all the stakeholders of the Internal Audit Center (students, university, professionals, and IIA locally and globally) is vibrant. In the following pages, we provide an update of the many activities of the center during the 2022-2023 academic year. We divide this into sections of on-campus engagement, off-campus engagement, and impact.

A handwritten signature in black ink that reads "Brad A. Schafer". The signature is written in a cursive, flowing style.

Brad Schafer, Ph.D., CIA
Director, KSU Internal Audit Center

On Campus Engagement

IAEP Certificates

Internal Audit and related courses are thriving at KSU. To earn the Internal Audit Educational Partnership (IAEP) Certificate, students must complete five courses including Accounting Information Systems, Auditing and Assurance, Accounting Data Analytics, Fraud and Forensic Accounting, and Internal Auditing. We issued 69 IAEP Certificates this year. In 2022-2023, 48 students successfully completed the necessary undergraduate courses to earn the IAEP Certificate awarded by the Institute of Internal Auditors. Additionally, 21 students completed the Master of Accounting specializing in Audit/Advisory and earned their IAEP Certificate.

IA/Advisory Student Day

In September 2022, Kennesaw hosted the 17th Annual Internal Audit/Advisory Student Day and Career Fair. Over 20 firms and over 50 students attended the event. Seven schools around Georgia were represented with students. Students had the opportunity hear from a panel including Shalim Matos, John French, Caleb Moore, and Blake Wiles. Then, students had the opportunity to network with professionals in a career fair style format. Numerous employers commented on the professionalism of students in attendance.



IA Awareness Day

Kennesaw hosted the 4th Annual IA Awareness Day in March 2023. This was an opportunity for KSU students (majoring in accounting, finance or information systems) to learn more about career paths in Internal Audit/Advisory. Additionally, there were 3 other colleges around Georgia and one high school represented at this event. Over 75 students heard professionals share their experiences within Internal Audit, listened to former students promote the courses for the IAEP certificates and connected with over 20 professionals.



The mission of the Internal Audit Center (IAC) is to educate students at the undergraduate and graduate levels, conduct scholarly activities, and engage with the internal audit profession.

Internal Audit Student Organization

The Internal Audit Student Organization has continued as a registered student organization on campus. This is an opportunity for students to explore, share, and develop their interest in Internal Auditing. Currently, our club consisted of 18 members: Gillian Rose Barnes, Kyle Rosell, Joseph Cooper, Avery Snow, Brady Ingram, Cam Halron, Colton McDaniel, Diana Tarin, Eliza Usher, Jakiyla Height, Jordan Adams, Jorge Callejas, Kaleb Morris, Madison Wheatley, Michelle Lopez, Sarah Fandrey, Michelle Morel, and Carlos Moreland. We have a minimum of one meeting per school year. This year our meetings took place in conjunction with the IA/Advisory Student Day and the IA Awareness Day.

Graduate Classroom Engagement

Many professionals engaged with the MAcc audit/advisory classes. The MAcc students heard how the profession is leading in the area of Diversity, Equity, and Inclusion from Barry Ballow (CAE, Coca-Cola Company), David Underwood (CAE, Intercontinental Exchange), Lori Kaczynski (CAE, Graphic Packaging), Brandi Thomas (CAE, General Electric), Doug Daley (Director, United Parcel Service). During the class, the executives encouraged the students to think broadly about audit services including the broad area of ESG. The students agreed to change their course capstone presentation to “auditing ESG”. Student presented their “ESG Project to the following “Judges”:

Norfolk Southern - Will Shields,
 UPS - Sharon Holness, Chris Carvin,
 Axis Capital - Michael Speedling,
 EY - Steve Jackson,
 Mueller - Greg Kirkland,
 Frazier & Deeter - Missy Munoz,
 Southern Company -Robert Newsome,
 The Coca-Cola Company - Michael Browning, Lidia Karwowski,
 Southwire - Michelle Lowery,
 Graphic Packaging - Frederick Willock.

After the student presentations, professionals discussed ESG efforts and related audits at their organizations.

The winning team pictured with Dr. Schafer included Amanda McBay,

Tabitha Moore, Jakayla Height, Joseph Cooper, John Pittman, and Brady Ingram.



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MAcc Internal Audit Capstone Case Competition

In Fall 2022, students presented their internal audit reports for the Never Give Up Foundation case. The winning team impressed the judges with a broad list of value-added activities and their professionalism. They strived to take what they learned in class about Internal Audit and the IPPF standards set by the Institute of Internal Audit and apply it in a competitive setting. The first-place team included Diana Tarin, Gillian Rose Barnes, Michelle Lopez, Madison Wheatley, Jorge Callejas, and Celina Couch.



Judges for the class project included:

Deloitte	Brittany Long
Frazier & Deeter	Blake Wiles and Anne Korty
Graphic Packaging	Frederick Willock
KPMG	Nataly Marks
Serta Simmons	Nneka Ezeoke
UPS	Carl Schulman and Sharon Holness

Undergraduate Internal Audit Class

The undergraduate class is offered all three semesters on the KSU campus! Fred Masci is a dynamic teacher, making this an important part of the courses offered in our program. Many professionals shared their expertise with the students this academic year as guest to the classes including:

Norfolk Southern	Will Shields
Mohawk Ind.	Carley Ferguson
EY	Shannon Collins
Kennesaw State	Brenda Crawford
Frazier & Deeter	Blake Wiles, Annie Korty, and Jason Sammons
Deloitte	Mark Lyons, Freddie Perry, Karen Wolrab, Taron Ragan
Rausch Advisory	Joshua Sorenson

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Mentoring / Coaching meetings

KSU MAcc students were given the opportunity to connect with a professional coach/mentor and were asked to meet throughout the school year. We had many professionals volunteer for this opportunity. All students involved benefited from having conversations with leaders in our profession. The students and I thank all who volunteered and all the following who engaged.

<u>Mentor</u>	<u>Organization</u>
Barry Ballow	The Coca-Cola Company
Billy Boyd	MooreColson
Regina Buckner	GE
Cory Crotty	EY
Jennifer Dawson	Genuine Parts
Christen Devaney	Protiviti
Carley Ferguson	Mohawk Ind.
Aaron Gagnon	McKinsey & Company
Pat Noll	Delta Air Lines
Steve Jackson	EY

Off Campus Engagement

IIA Atlanta - The Atlanta Conference

Kennesaw State University had 19 students attend and/or volunteer at The Atlanta Conference. The students in attendance were Jordan Adams, Gillian Rose Barnes, Daniel Portillo, Avery Snow, Eliza Usher, Brady Ingram, Colton McDaniel, Madison Wheatley, Cam Halron, Kaleb Morris, Amanda McBay, Sarah Fandrey, Joseph Cooper, Kyle Rosell, Madison Duffessy, Jorge Callejas, Celina Couch, Diana Tarin, and Calia Bass. These students attended various sessions and learned more about Internal Audit. They also networked with many professionals at the event.



IIA Atlanta Case Competition



Two Kennesaw State University Master of Accounting teams and one Undergraduate Accounting team competed at the Bill Mulcahy IIA Atlanta Auditing & Advisory Case Competition. The three teams presented how an internal audit team could aid a company in the implementation of Cryptocurrency as a form of payment. The winning team was one of KSU's Master of Accounting teams. The members of the winning team pictured with Dr. Schafer were Daniel Portillo, Gillian Rose Barnes, and Jorge Callejas. KSU's Undergraduate Accounting team came in second place. The members of this team were Matthew Franklin, Stephen Vescuso, and Brennan Voyles. All three teams received numerous compliments from the judges, volunteers, and even faculty and students from other schools.

2023 IIA Global Student Conference

Kennesaw State University had five students attend The IIA Global Student Conference held in Orlando Florida. The KSU team included Dr. Brad Schafer, Dr. Mary Hill, Gillian Rose Barnes, Colton McDaniel, Joseph Cooper, Daniel Portillo, and Jorge Callejas. These students attended various sessions and learned more about Internal Audit. They also networked with many professionals at the event. There was a Case Competition in which each student worked with students from universities across the world. Two of the teams with KSU students placed. Jorge Callejas and his team placed second and Joseph Cooper and his team placed first. Dr. Schafer presented in two sessions discussing how educators and IIA Chapter professionals can engage to grow the profession.



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Impact

Research Rankings

KSU ranks 65 overall worldwide in the past 6 years in academic publications in the top 12 journals. Within the areas of auditing and education, KSU ranks 4th in education scholarship and 23th in auditing (source 2022 BYU rankings).

Direct financial support in grants and Scholarships

We are grateful that the IIA Global Headquarters and the Internal Audit Foundation's grant for \$9,000 was awarded for the 2022-2023 year. Gillian Rose Barnes has been selected for the Graduate Student Assistant position. Gillian did a great job in all aspects of the position. She is pictured with IIA Global CEO, Anthony Pugliese. Upon graduation, Gillian will join the profession at EY.



On behalf of the grateful students, thank you to all those who are involved in supporting financial scholarships to students. The following students received IA related scholarships for next year.

Institute of Internal Auditors - Atlanta Chapter (Doug Mims), Allie Cash
 Bill Mulcahy Internal Audit Memorial Scholarship, Elena Gonzalez
 Rausch Advisory Services Scholarship Jamirah Fernandes
 Rausch Advisory Services Scholarship #2 TBD

The future is bright. Please support the program as we continue to elevate the program and profession.

<https://giving.kennesaw.edu/online-giving/coles-college.php>

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Stakeholders 2022 – 2023



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